

**GALINA VERESHCHAGINA**

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**FIELDS OF INTERESTS:**

Macroeconomics, Applied Theory, Entrepreneurship, Team formation

**EMPLOYMENT:**

2014 – present: Associate Professor (with tenure), Arizona State University  
2007 – 2014: Assistant Professor, Arizona State University  
2004 – 2007: Assistant Professor, University of Iowa  
2001 – 2004: Junior Researcher, CERGE-EI, Prague

**OTHER PROFESSIONAL ACTIVITIES:**

2014 – present: *Review of Economic Dynamics*, Associate Editor

**EDUCATION:**

**Ph.D. in Economics** (2004)

Center for Economic Research and Graduate Education and Economic Institute (CERGE-EI), Prague

**M.Sc. in Mathematics**, *diploma cum laude* (1998), National Taras Shevchenko University of Kiev, Ukraine  
(specialization: Theory of Probability and Mathematical Statistics)

**Doctoral exchange programs:**

University of Rochester, Rochester, NY, Visiting student (Spring 2002 and Spring 2003)

Universidad Torcuato di Tella, Buenos-Aires, Argentina, Visiting student (Fall 2002)

**PUBLICATIONS:**

“Risk Taking by Entrepreneurs” (with Hugo Hopenhayn), *American Economic Review*, Vol. 99(5),  
December 2009, pp. 1808-1830.

”Incentives and the Structure of Teams” (with April Franco and Matthew Mitchell), *Journal of Economic  
Theory*, Vol. 146(6), November 2011, pp. 2307-2332.

”Preferences for Risk in Dynamic Models with Adjustment Costs”, *Review of Economic Dynamics*, Vol.  
17(1), January 2014, pp. 86-106.  
(previously circulated as ”Preferences for Risk in a Dynamic Model with Consumption Commitments”)

”Partnerships versus Corporations: Moral Hazard, Sorting and Ownership structure” (with Ayca Kaya),  
*American Economic Review*, Vol. 104(1), January 2014, pp. 291-307.

”Moral Hazard and Sorting in a Market for Partnerships” (with Ayca Kaya), *Economic Theory*. Volume 60  
(1), September 2015, pp 73-121.

”The Role of Individual Financial Contributions in the Formation of Entrepreneurial Teams”, *European  
Economic Review*, Vol. 133, April 2019, pp. 173-193.

### **WORKING PAPERS:**

"Sorting Expertise", with Ayca Kaya, June 2020, revise and resubmit at the *Journal of Economic Theory*

"Financial constraints and economic development: innovative investment, self-financing and misallocation", May 2020, revise and resubmit at the *Review of Economic Dynamics*

"Uncertainty, firm life-cycle growth, and aggregate productivity", January 2020

"Taxation and sorting of managers across firms", June 2019

"The Impact of Moral Hazard and Budget Balancing on Sorting in Teams", May 2017

### **OLDER WORKING PAPERS:**

"Serial Entrepreneurship and the Impact of Credit Constraints on Economic Development", June 2014

"Between-Firm Redistribution of Profit in Competitive Industries: Why Labor Market Policies May Not Work", August 2005

### **PRESENTATIONS AT CONFERENCES AND WORKSHOPS:**

2019: Texas Houston, CERGE-EI Macro Workshop, Kiev School of Economics

2018: Society of Economic Dynamics Meeting in Mexico City (June), RIDGE Macroeconomic Growth and Development Workshop (December)

2017: Society of Economic Dynamics Meeting in Edinburgh (June), Society of the Advancement of Economic Theory in Faro (July)

2016: Society of Economic Dynamics Meeting in Toulouse (June)

2015 and older: Texas A&M, 2014: Society of Economic Dynamics Meeting in Toronto (June), 2013:

Society of Economic Dynamics Meeting in Seoul (June), Society of the Advancement of Economic Theory

in Paris (July), FRB of Richmond, Drexel University, 2012: Midwest Economic Theory Conference

(October), Midwest Macroeconomic Meetings (November), Queens University (November), 2010:

Southwest Economic Theory Conference (February), 2009: Society of Economic Dynamics Meeting in

Istanbul (June), Minneapolis Fed (June), 2008: Midwest Economic Theory Conference (October), PennState

(November), UC, Irvine (February), Society of Economic Dynamics Meeting in Boston (June), 2007: NYU

Macroeconomics Workshop (September), NBER Summer Institute (July), Society of Economic Dynamics

Meeting in Prague (June), SAET Conference on Current Trend in Economics (June), University of Illinois at

Urbana Champaign (May), Arizona State University (March), 2006: Society of Economic Dynamics Meeting

in Vancouver (June), Penn State University (April), 2004: IIES (February), Universidad Autonoma de

Barcelona (February), Universidad Carlos III (February), University of Warwick (February), UCL (February),

University of Iowa (January), 2003: European Winter Meeting of the Econometric Society in Madrid

(October 24-25), Econometric Society European Meeting in Stockholm (August 20-24), NBER Summer

Institute, Capital Markets and the Economy Workshop (July 21-23), 2003 Society for Economic Dynamics

Meeting in Paris (June 26-28), the 11th Midwest Macroeconomics Conference, Federal Reserve Bank of

Chicago (May 16-17), University of Rochester (February)

### **GRANTS, AWARDS, AND FELLOWSHIPS:**

W. P. Carey School of Business "Dean's Award for Excellence" (2016-2020, 2012-2014)

Kauffman Foundation sponsored seat at the NORC Data Enclave (2018, 2013)

Old Gold Fellowship, University of Iowa (2005)

Global Development Network Research Competition Grant III-035, Principal Investigator (2003)

Dissertation Workshop Paper Award, CERGE-EI, Prague (May 2002)

National Taras Shevchenko University of Kiev performance stipend (1993-1998)

Soros Student Grants # GSU 041015, GSU 071037 and GSU 061095 (1994-1998)

## **TEACHING:**

Arizona State University: Instructor for the following courses

Intermediate Macroeconomics (ECN 313, undergraduate level)  
Macroeconomics (ECN 213, honors, undergraduate level)  
Macroeconomics I (ECN 713, graduate level, core macro sequence)  
Industrial Organization (ECN 753, graduate level, topics)  
Macroeconomics III (ECN 715, graduate level, topics)

University of Iowa: Instructor for the following courses

Intermediate Macroeconomics (06E:105, undergraduate level)  
Macroeconomics I (06E:204, graduate level, core macro sequence)  
Macroeconomics III (06E:241, advanced graduate course)  
Topic: Incomplete markets and dynamic contracting in macroeconomics)

CERGE-EI, Prague: Teaching Assistant for the following graduate courses:

Macroeconomics 0, I, II, Advanced Macroeconomics I, II, Economic Growth, Labor Economics

Universidad Torcuato di Tella, Buenos Aires: Teaching Assistant for Macroeconomics (Fall 2002)

National Taras Shevchenko University of Kiev, Ukraine: Teaching Assistant for Statistics (Spring 1998)

## **Advisor for:**

Juan Odriozola (Ph.D., in progress)

Minju Jeong (Ph.D., in progress)

Alex Rivadeneira Acosta (2019 Ph.D., first placement Bank of Mexico)

Dilsat Dalkiran (2018 Ph.D., first placement Sr. Analyst at SAP, Arizona)

Minjuan Sun (2018 Ph.D., first placement Research Associate at Future-Moves Group, Singapore)

Nastassia Krukava (2017 Ph.D., first placement Lecturer at Indiana University, Chair)

Zhizhuang Ge (2015 Ph.D., first placement China Security Regulatory Commission, Chair)

Morgan Sansone (B.A. Honors, in progress)

Elizabeth Herring (2018 B.A. Honors, Roger Faith Honors Thesis Award, Chair)

Allie Ward (2017 B.A. Honors, Chair)

## **REFEREE FOR:**

*American Economic Review, Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, AEJ: Macro, Journal of Monetary Economics, Theoretical Economics, AEJ:Micro, Journal of Economic Theory, Economic Journal, European Economic Review, International Economic Review, Review of Economic Dynamics, Economic Theory, Journal of Economic Dynamics and Control, The B.E. Journal of Theoretical Economics, Journal of International Money and Finance, Economic Inquiry, Journal of Economic Studies, Journal of Economics and Management Strategy, Journal of Economic Behavior and Organization, Optimization Letters, Journal of Industrial Economics*