

CURRICULUM VITAE

DR. WERNER BONADURER

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CONTACT INFORMATION

Arizona State University
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PERSONAL INFORMATION

Born: Chur/Grisons, Switzerland
Citizenship: Switzerland
Married with two children
Languages: English, Swiss-German (native), German (native), French (basic)
Lived and worked in Switzerland, U.S., Singapore, Hong Kong (PRC), United Kingdom

EDUCATION

UNIVERSITY OF ST. GALLEN (HSG), SWITZERLAND – St. Gallen, Switzerland
Doctor of Business Administration with concentration in Finance (Dr. oec./Ph.D.) [2007]
*Awarded highest distinction and *summa cum laude**

THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA – Philadelphia, PA
Master of Business Administration, Finance (2002)
Graduated with Honors

ZURICH UNIVERSITY OF APPLIED SCIENCES – Zurich, Switzerland
Bachelor of Arts, Business Administration (1982)
Graduated with Honors

Training:

Executive Training at Harvard Business School and Stern Business School, University of New York
Futures and Options Program at the Chicago Mercantile Exchange
Wharton Advanced Management Program, the Wharton School, University of Pennsylvania
IMD and Singapore Institute of Management, Singapore
INSEAD, Fontainebleau, France

PHD DISSERTATION

The Performance Persistence of Equity long/short Hedge Funds, 2007
Committee: Professor Klaus Spremann (chair); Professor Karl Frauendorfer (co-chair)

ACADEMIC POSITIONS

| | |
|----------------|--|
| 2011 – Present | Clinical Professor of Finance Arizona State University, W.P. Carey School of Business, Tempe, AZ |
| 2014 – 2017 | Faculty Director Master of Science in Finance Program Arizona State University, W.P. Carey School of Business, Tempe, AZ |
| 2014 – Present | Faculty Director Investment Banking Industry Scholars Program Arizona State University, W.P. Carey School of Business, Tempe, AZ |
| 2011 – 2012 | Faculty Director Executive MBA Program Arizona State University, W.P. Carey School of Business, Tempe, AZ |
| 2008 – 2011 | Clinical Associate Professor of Finance Arizona State University, W.P. Carey School of Business, Tempe, AZ |
| 2003 – 2008 | Lecturer and <i>Habilitation</i> University of St. Gallen (HSG), Graduate School of Business, Economics, Law and Social Sciences, St. Gallen, Switzerland |

TEACHING EXPERIENCE

| | |
|----------------|--|
| 2008 – Present | Arizona State University, W.P. Carey School of Business, Tempe, AZ <ul style="list-style-type: none">• Security Analysis and Portfolio Management<ul style="list-style-type: none">• Derivative Financial Securities• International Financial Management/International Finance<ul style="list-style-type: none">• Advanced Financial Management• Financial Risk Management<ul style="list-style-type: none">• Investment Strategies |
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2003 – 2008

University of St. Gallen (HSG), St. Gallen, Switzerland

- Financial Investments
 - Hedge Funds
 - Financial Analysis
- Fixed Income Markets and Instruments
- Currency Markets and Instruments

SERVICE TO ARIZONA STATE UNIVERSITY

Department of Finance Committees:

Master Programs (2012 – present)

Advisory Board (2008 - 2012)

Undergraduate Programs (2008 - 2011)

Student Investment Management Fund (2008 - 2010)

W.P. Carey School of Business Committees:

Investment Banking Industry Scholars (2008 - 2014) [Co-Chair]

Investment Banking Industry Scholars (2014 - present) [Chair]

Public Scholar Work

Frequent appearance on national and international radio and TV;
Numerous contributions to the national and international printed financial press

EMPLOYMENT

UNION BANK OF SWITZERLAND (UBS); UBS AG

1983 to 1999

Joint-Chief Operating Officer / Member of Global Executive Board / Member of Group Managing Board UBS

UBS Warburg Dillon Read – London, UK

1998-1999

Co-managed global business support functions for the investment banking division of UBS AG with 7500 employees and \$5+ billion in annual revenues. Co-managed global investment banking integration efforts following merger of UBS with Swiss Bank Corporation.

Global Division Head, Trading and Sales, Risk Management Services / Executive Vice President / Member of UBS Group Executive Board

1996-1998

Operations management responsibility for the Division with \$2.5 billion in annual revenues and 4200 employees. Defined strategy and policy and managed resource allocation to meet operating goals for the worldwide trading and sales of equity and fixed income securities, interest rate and foreign exchange products, precious metals and other commodities, as well as risk management products. Permanent member of the Risk Council charged with supervising the consolidated group-wide market and credit risks of UBS.

Chief Executive Officer / Senior Vice President / Deputy Regional Head Asia

UBS Hong Kong, PRC

1993-1995

Managed banking activities for the UBS Group in Hong Kong, the People's Republic of China, South Korea, the Philippines and Vietnam. Drove efforts to build an investment banking presence in East Asia – transformed UBS Hong Kong Branch from a commercial banking office into a fully integrated investment bank.

Chief of Staff, International Division and Trading and Sales Risk Management Services Division UBS

1990--1993

Chief of Staff, International Corporate Banking Division / Head of Planning and Logistics UBS

1988--1990

Credit Analyst and Account Manager - Corporate Banking UBS Zurich/New York

1983-1987

ADDITIONAL CORPORATE FUNCTIONS

Past Board Member:

Progressive Capital Partners Ltd. (Chairman of the Board)

Gradient Analytics (Advisory Board)

Swiss Stock Exchange

Swiss Options and Financial Futures Exchange (SOFFEX)

Swiss-American Chamber of Commerce

Media Punkt AG

Medicalis Corporation

PUBLICATIONS AND WORKING PAPERS

Book Publications

The Performance Persistence of Equity long/short Hedge Funds (Published by Paul Haupt Verlag, 2007)

Recent Articles Published

Ein tief greifender Wandel – die Entwicklung der Lebensversicherungsbranche in den USA (Part of Textbook "Versicherungen im Umbruch" – Published by Springer Verlag, 2004)

Die Suche nach „Alpha“ verspricht kaum Erfolg – Hedge Funds weisen selten eine beständige Performance auf (Front-page article in „Neue Zürcher Zeitung“, July 2007)

Working Papers University of St. Gallen

Valuation by Multiples (June 2003)

Order Flow Information and Exchange Rate Determination (January 2004)

Exchange Rate Determination: An Introduction into Long-Run Fundamental Analysis (January 2004) *Financing Catastrophe Risk* (January 2004)

Dynegy Inc. – International Accounting Case Study (June 2003)

Optimal Financial Regulation (June 2003)

Optimal Bank Regulation and Supervision (December 2003)

AWARDS AND HONORS

Nominated "Global Leader of Tomorrow" by the World Economic Forum in Geneva Switzerland (1996)
Nominated "Young Leader" by the American Swiss Foundation, New York and Zurich (1991)
W. P. Carey Outstanding Graduate Teaching Award (2014)