

STEVEN ORPURT, PhD

Work:

Steven F. Orpurt, PhD
Clinical Professor of Accounting
Arizona State University
W. P. Carey School of Business
School of Accountancy
P.O. Box 873606
Tempe, AZ 85287-3606
Email: sorpurt@asu.edu
Phone: 480-965-2393 (message anytime)

EDUCATION

The University of Chicago, Graduate School of Business, Chicago, IL USA

Ph.D. in Business, March, 2004

- Thesis: “Local Analyst Earnings Forecast Advantages in Europe.” Chair: Ray Ball.
- Awarded American Accounting Association International Accounting Section 2004 Outstanding International Accounting Dissertation.

The University of Chicago, Graduate School of Business, Chicago, IL USA

Master of Business Administration, March, 1989

- Specialization in Finance.
- Dean’s Honor Roll all eligible quarters.

Indiana University, Bloomington, IN

B.S. Accounting, May, 1983

- As undergraduate Honors Program participant, completed all first year core MBA classes.

TEACHING AND ACADEMIC EXPERIENCE

• **Arizona State University**

- Clinical Professor of Accounting, January 2020-present
- Clinical Associate Professor of Accounting, May 2016 – January 2020
- Associate Director, School of Accountancy, July 2016 – June 2019
- Clinical Assistant Professor of Accounting, August 2012 – May 2016
- Recipient: 2014 Scott and Mary Donaldson Excellence in Teaching Award
- Recipient: 2017 Outstanding Graduate Teaching Award at the W.P. Carey School of Business
- One of three W.P. Carey business school finalists for the John W. Teets Outstanding Teacher Award 2015
- Singapore Students Association Faculty Director January 2019 – present
- Editorial Advisor, New Accountant student oriented magazine

• **The University of Chicago Booth School of Business**

- Visiting Assistant Professor of Accounting, June – August, 2012 and 2013
- Course: Introductory Financial Accounting. Ratings: Excellent
- Course: Accounting and Financial Analysis I. Ratings: Good

- **Purdue University**
 - Visiting Assistant Professor of Accounting, August – May 2008- 2009 and 2011-2012.
 - Presented to Purdue Accounting Association. Topic: Enron class action lawsuit.
 - Courses: Intermediate I and II. Ratings: 4.40-4.95 of 5.00. Forensic Accounting and Corporate Governance (MBA) (Teacher rating: 5.0 of 5.0)
- **Pepperdine University**
 - Assistant Professor of Accounting, December 2009-August 2011.
 - Courses: Introductory Managerial/Financial, Multinational and Advanced Accounting courses
 - Teacher ratings: 4.6 – 5.0 of 5.0.
- **INSEAD Singapore**
 - Visiting Professor of Accounting and Control, August 2009-December 2009.
- **Singapore Management University**
 - Assistant Professor of Accounting, August 2004-December 2009
 - Top ranked teacher in School of Accountancy, Term I, 2009-10.
 - Courses: Corporate Reporting & Analysis of Financial Statements (Joint IFRS – U.S. GAAP).
 - Faculty Senator representing the School of Accountancy, 2005-2008.
 - Awarded “Best Newcomer” teaching award, School of Accountancy, 2005 and 2006.
- **Boston University, School of Management**
 - Adjunct Assistant Professor, Spring 2004.
 - Courses taught: Financial Statement Analysis in the Evening MBA program.
 - Delivered seminar on accounting issues at Enron.
 - Teacher rating: 4.0 of 5.0.
- **Northwestern University, Kellogg School of Management**
 - Adjunct Assistant Professor, Fall 2002.
 - Courses taught: Introduction to Financial Decision Making for Managers (MBA level).
 - Teacher rating: 9.2 of 10 with high workload.
- **The University of Chicago, ChicagoBooth Graduate School of Business**
 - Awarded outstanding teacher assistant by the Executive MBA classes of:
 - North America: 2002; Europe: 2002, 2004, 2005; Asia: 2004.
 - Designed and taught 4 day Pre-MBA Accounting and Analytic Method Course for the Europe, Asia and Chicago Executive MBA Programs, 1997, 2002-05, 2008-11.
 - Academic Advisor to the Chicago Executive MBA class of 1998.
- **Accenture, LLP**
 - Designed study material and taught 3 day seminar on Value Creation to Managers and Partners. March, 2002. Teacher rating: 4.86 of 5.

NON-ACADEMIC WORK EXPERIENCE

- **Analysis Group, August, 2003 to August 2004**
 - Worked with affiliate expert Professor Ray Ball applying academic accounting and financial economic literature to the Enron and Raytheon large class action lawsuits (client: JPMorganChase) while finishing thesis.
- **UNext.com., October, 1998 – February, 2002**
 - Provider of on-line MBA level courses working with the University of Chicago, Columbia University, Stanford University, Carnegie-Mellon University and London School of Economics.
 - Hired as first full-time faculty member.
 - Wrote and helped produce finance course demo used to raise US\$100 million+.
 - Developed firm’s first MBA course (Financial Accounting) in conjunction with Columbia University (Professor Michael Kirschenheiter).

- Developed managerial accounting course with Professors Roman Weil (University of Chicago and Michael Maher (University of California, Davis).
- **Chicago Partners, Chicago, IL 1993-1998**
 - Part-time expert litigation consultant.
- **Franklin Asset Management Systems, San Mateo, CA April 1989 – August, 1991**
 - Vice President and Portfolio Manager.
 - Managed \$1.1 billion in domestic equity including the Franklin Equity Mutual Fund.
 - Presented regularly to the stockbroker community.
- **Bankers United Trust Company, San Antonio, TX. June 1985 – June, 1987**
 - Senior Vice President, Member, Board of Directors. Started a collective fund investment program, managing 15+ employees.
- **Peat, Marwick, Mitchell and Co., CPA's (now KPMG) San Antonio, TX. January, 1982 – May, 1985**
 - Senior Accountant. Auditor for two of the office's largest accounts.
 - Certified Public Accountant.

PERSONAL

- Nationality: USA citizen.
- Enjoy studying current world political events.
- Remodeled vintage house.
- Occasional golfer. Attended USGA Rules of Golf School.
- Enjoy travel. Trips to Russia, Switzerland, the Netherlands, United Kingdom (London), Scotland, France, Spain, Singapore, Bali, Italy, Japan (Tokyo, Kyoto), Canada, Costa Rica, Western Australia, Malaysia (Borneo), Thailand, Israel, Jordan, Mexico, Andorra, Argentina, Uruguay, Puerto Rico, Panama, Cambodia, San Marino.

PUBLICATIONS AND WORKING PAPERS

“Do Direct Cash Flow Disclosures Help Predict Future Operating Cash Flows and Earnings?” with Yoonseok ZANG, Singapore Management University *The Accounting Review*, May 2009.

“A Review of Academic Research on the Reporting of Cash Flows from Operations” with Jeffrey Hales, Georgia Institute of Technology, *Accounting Horizons*, September 2013, Vol 27 No 3.

- A prior version of this paper was prepared in conjunction with the FASB Research Initiative leading to a separate written report for the FASB.
- Awarded IAAER-KPMG “Informing the IASB Standard Setting Process” stipend of US\$25,000. Results presented to IASB (International Accounting Standards Board) Board members and staff during 2012-14.

“Apple’s taxing times: An analysis of its recent tax strategies and disclosures” with Stephen Brown, University of Maryland, *Journal of Business Cases and Applications*, April 2016, Vol 16.

“Spruce Up Your Learning Skills”

- Strategic Finance January 2021 at www.sfmagazine.net. Strategic Finance is a 100,000+ circulation publication of the Institute of Management Accountants.

“Global Reporting Initiative (GRI) 207 Tax Disclosures” with Nicole Holden, Arizona State University and Boise State University.

- Accountability in a Sustainable World Quarterly, Issue 2, Spring 2023.

“Reporting Discretion and the Information Environment: The Case of SFAS 95” with Stephen Brown, University of Maryland and Stephen A. Hillegeist, Arizona State University.

- Accepted for an American Accounting Association 2012 Annual Meeting concurrent session.

“Start Correctly Interpreting ROE and ROI: How to Include Risk”

- Not currently submitted to a journal.

“Does Debt-IPO by Privately-held Firms Trigger Financial Statement Management?” with Joseph AHARONY, Tel Aviv University and J. WANG, Singapore Management University.

- Presented at Southern Methodist University, May 2009, Tel Aviv University Conference in Accounting, June 2009, Purdue University, June, 2009 and Pepperdine University, July, 2011, University of Wisconsin, Madison, May, 2012.
- The data for this study is hand collected and initially a small sample. This study was put on hold at the advice of conference participants until time passed and more data was available. That extra data is now collected and an updated version of this paper is under development.

“Domestic Analyst Earnings Forecast Advantages in Europe.” Working paper, The University of Chicago and Singapore Management University.

- Awarded stipend to present this paper at the American Accounting Association 2004 International Accounting Section Mid-Year Meeting.
- Awarded American Accounting Association International Accounting Section 2004 Outstanding International Accounting Dissertation Award.

RESEARCH PRESENTATIONS

- Informing the IASB. 2012-14 (Round 4) \$25,000 recipient with Jeffrey Hales. Sponsored by KPMG and the International Association for Accounting Education & Research. London, UK.
- University of Wisconsin, Madison, May, 2012.
- Pepperdine University, July 2011.
- IAAER 11th World Congress, Singapore, November, 2010
- FASRI Financial Accounting Standards Research Initiative (online presentation), February 2010
- Purdue University, West Lafayette, Indiana USA, June 2009
- Tel Aviv Conference in Accounting, Tel Aviv, Israel, June 2009
- Southern Methodist University, Dallas, Texas USA, May 2009
- Pepperdine University, West Los Angeles, California USA, March 2009
- European Accounting Association Congress, Rotterdam, The Netherlands, April 2008
- HKUST, Hong Kong, November 2007
- International Conference on Accounting Standards, Shanghai China, October 2007
- American Accounting Association FARS Mid-Year Conference, San Antonio, Texas USA, January 2007
- American Accounting Association International Section Mid-Year Conference, San Diego, CA USA, January, 2004
- Singapore Management University, Singapore, 2003, 2004

- Boston University, Boston, Massachusetts, USA, 2003
- The University of Chicago, Chicago, Illinois USA, 2003

OTHER SCHOLARLY WORK

- Co-Presenter (with N. Holden), CARE Conference 2022 Accountability in a Sustainable World. Title of presentation, “GRI-207 Tax Transparency Disclosures,” Available at <https://youtu.be/5wG7ljKo7IE>.
- Led panel discussion on teaching sustainability reporting at the American Accounting Association August 2020 annual meeting.
- Ad hoc reviewer for International Journal of Accounting, Auditing and Performance Evaluation (IJAAPE) during 2020.
- Ad hoc reviewer for Journal of Multinational Financial Management during 2020.
- Ad hoc reviewer, Journal of Accounting and Public Policy, 2019
- Ad hoc reviewer, European Accounting Journal, 2018, 2019
- Editorial Advisor, New Accountant student oriented magazine, 2018 - present
- Attended Harvard Business School Case Teaching Seminar, 2016
- Ad hoc reviewer, Advances in Accounting, 2012-2013
- Teaching Note: “How Not to Misinterpret ROE” draft form, 2012
- Ad hoc reviewer, The Accounting Review, 2009, 2014, 2015
- Discussant and reviewer, American Accounting Association FARS Financial Accounting and Reporting Section Mid-Year Conference, January, 2009
- Writing “how to” financial accounting guidebook at the encouragement of numerous students
- Writing “how to” pre-mba guidebook at the encouragement of numerous students
- Reviewer, American Accounting Association Annual Meeting, 2008.
- Ad hoc reviewer, Journal of International Accounting Research, 2007
- Discussant and reviewer, American Accounting Association Annual Meeting, 2007.
- Discussant, SAW Finance Conference, National University of Singapore, April, 2006.
- Reviewer, American Accounting Association Annual Meeting, 2006
- Discussant and Reviewer, American Accounting Association International Section Mid-Year Conference, 2006
- Presenter, American Accounting Association annual meeting workshop on distance education, 2000, 2001