

Domenico Ferraro

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Personal Information

Birth date: June 5, 1982.

Citizenship: Italy (Green Card Holder: United States Permanent Resident).

Appointments

Assistant Professor, Department of Economics, Arizona State University, 2014-present.

Education

Ph.D. in Economics, Duke University, USA, 2014.

Dissertation: "Essays on Asymmetric Labor-Market Fluctuations and Economic Growth."

Committee: Nir Jaimovich (Chair), Pietro Peretto, Francesco Bianchi, and Craig Burnside.

M.S. in Economics, Universitat Pompeu Fabra, Spain, 2007.

M.A. in Economics and Finance, University of Naples Federico II, Italy, 2006.

B.A. in Economics, *Summa Cum Laude*, University of Naples Federico II, Italy, 2005.

Publications

1. "Implications of Tax Policy for Innovation and Aggregate Productivity Growth," (with Soroush Ghazi and Pietro Peretto).
European Economic Review, accepted.
2. "Fast Rises, Slow Declines: Asymmetric Unemployment Dynamics with Matching Frictions."
Journal of Money, Credit and Banking, forthcoming.

3. *"Innovation-led Growth in a Time of Debt,"* (with Pietro Peretto).
European Economic Review, 121, 2020, 103350.
4. *"The Aging of the Baby Boomers: Demographics and Propagation of Tax Shocks,"* (with Giuseppe Fiori).
American Economic Journal: Macroeconomics, 12(2), 2020, 167-193.
5. *"The Asymmetric Cyclical Behavior of the U.S. Labor Market."*
Review of Economic Dynamics, 30, 2018, 145-162.
6. *"Commodity Prices and Growth,"* (with Pietro Peretto).
Economic Journal, 128 (616), 2018, 3242-3265.
7. *"Volatility and Slow Technology Diffusion."*
European Economic Review, 96, 2017, 18-37.
8. *"Can Oil Prices Forecast Exchange Rates? An Empirical Analysis of the Relationship Between Commodity Prices and Exchange Rates,"* (with Kenneth Rogoff and Barbara Rossi).
Journal of International Money and Finance, 54, 2015, 116-141.

Working Papers

Market Size, Innovation, and the Economic Effects of an Epidemic (with Pietro Peretto).

Non-Linear Employment Effects of Tax Policy (with Giuseppe Fiori).

The Safety Net as a Springboard? A General Equilibrium based Policy Evaluation (with Nir Jaimovich, Francesca Molinari, and Cristobal Young).

Wealth and Hours (with Vytautas Valaitis).

Labor Taxes, Market Size, and Productivity Growth (with Soroush Ghazi and Pietro Peretto).

Working in Progress

Search Frictions, Labor Supply and the Asymmetric Business Cycle (with Giuseppe Fiori).

Market Structure and Corporate Taxation (with Soroush Ghazi and Pietro Peretto).

The Rise of the Managerial Class (with Maurizio Iacopetta and Pietro Peretto).

Hours and the Gender Gap (with Esteban Aucejo and Zachary Tobin).

Labor Supply, Children, and the Welfare State (Francesco Agostinelli, Xincheng Qiu, and Giuseppe Sorrenti).

Mind the Gap: An Empirical Foundation for Investment-Based Asset Pricing Models (with Francesco Consonni and Roberto Steri).

Professional Activities

Editorial work

Associate Editor, *Economic Modelling*, since 2019.

Refereeing

American Economic Journal: Macroeconomics, Journal of Monetary Economics, Economic Journal, Journal of Economic Growth, Journal of International Economics, Journal of Economic Theory, Review of Economic Dynamics, European Economic Review, International Economic Review, Journal of Development Economics, Journal of Applied Econometrics, Journal of International Money and Finance, Economics Letters, Macroeconomic Dynamics, Economica, Management Science, Oxford Economic Papers, Southern Economic Journal, B.E. Journal of Macroeconomics, Journal of Empirical Finance, Oxford Bulletin of Economics and Statistics, Quarterly Review of Economics and Finance, Journal of Banking and Finance, Economic Inquiry, International Journal of Central Banking, Review of World Economics, Energy Economics, Economics Bulletin, and SERIEs (Journal of the Spanish Economic Association).

Visiting positions

Department of Economics, Duke University, 2018-2019. Visiting Assistant Professor.

Academic visits

Federal Reserve Bank of Minneapolis, May 2019, 1 week visit.

Federal Reserve Bank of St. Louis, December 2016, 1 week visit.

Invited seminars and conference presentations

(* indicates presentation by coauthor; including scheduled)

2020. York University (canceled), University of Hawaii-Manoa (scheduled), Federal Reserve Bank of Cleveland (scheduled).

2019. Duke University, Virginia Commonwealth University, Federal Reserve Bank of Minneapolis, Cornell University, Annual Meeting of the Southern Economic Association.

2018. North Carolina State University, Annual Meeting of the Midwest Economics Association (MEA), Economic Growth and Fluctuations Barcelona GSE Summer Forum, Annual Meeting of the Society for Computational Economics*, Annual Meeting of the Society for Economic Dynamics (SED)*, Annual Meeting of the European Economic Association*, Vienna Macroeconomics Workshop.

2017. Society of Labor Economists (SOLE) Annual Meeting, JP Morgan Center for Commodities International Commodities Symposium, Annual Meeting of the European Finance Association*, International Association for Applied Econometrics Meeting*.

2016. USC Marshall, UC Riverside, Annual Meeting of the Society for Economic Dynamics (SED), Annual Meeting of the European Economic Association*, Annual Meeting of the Society for Computational Economics*, Annual Meeting of the International Association for Applied Econometrics*, OFCE-SKEMA workshop on Innovation, Corporate Finance and Growth, Midwest Macro Meeting*, National Tax Association's Annual Conference on Taxation*.

2015. UC San Diego, Midwest Macro Meeting, OFCE-SKEMA workshop on Economic Growth and Macroeconomics, Triangle Dynamic Macro (TDM) workshop (Duke University).

2014. Arizona State University (ASU), Vanderbilt University, UC Irvine, Federal Reserve Board, Annual Meeting of the Society for Economic Dynamics (SED), Midwest Macro Meeting, DEGIT XIX.

2011-2013. Midwest Macro Meeting, NBER Meeting on Economics of Commodity Markets*. Canadian Economics Association Meeting, Conference on Exchange Rates (Duke University), NBER Meeting on Economics of Commodity Markets (Stanford University)*.

Conference organization and program committees

Program committee member, Annual Meeting of the Society for Economic Dynamics (SED), Barcelona, 2020. (Postponed to 2021.)

Aggregate Implications of Labor Reallocation Across Broad Sectors Conference, CASEE, Arizona State University, March 27-28, 2020. (Canceled.)

Aggregate Implications of Demographic Change Conference, CASEE, Arizona State University, April 21-22, 2017.

Junior Macroeconomics Conference, CASEE, Arizona State University, November 3-4, 2017.

Teaching

Arizona State University

Intermediate Macroeconomic Theory (ECN 313, Undergraduate): Fall, 2014-2017, 2019-2020.

Macroeconomic Analysis I (ECN 711, 1st year Ph.D. Core): Fall, 2017, 2019.

Macroeconomic Analysis III (ECN 715, 2nd year Ph.D. Topics): Fall, 2014.

Required Ph.D. Seminar (ECN 791, Ph.D. Topics): 2017-2018, 2019-2020, 2020-2021.

Duke University

Advanced Macroeconomics (ECN 606, M.A.): Spring, 2019.

Macro-Labor Economics (ECN 882, 2nd year Ph.D. Topics): Spring, 2019.

University of Naples Federico II

Macroeconomics (Ph.D. SECS P/01): Spring, 2015.

Ph.D. Committees

Matthew Millington, ASU, Ph.D. candidate.

Juhui Bae, ASU, Ph.D. Job market candidate.

Mehrdad Esfahani, ASU, Ph.D. Job market candidate.

Santiago Garcia Couto, ASU, Ph.D. Job market candidate.

Mehmet Nazım Tamkoç, ASU, 2020. First placement: World Bank.

Alberto Rivera Padilla, ASU, 2019. First placement: California State University Fullerton, Assistant Professor.

Service

Arizona State University

Recruiting committee: 2016/17, 2017/18, 2019/20.

Macro seminar organizer: 2016/17, 2017/18, 2019/20, 2020/21.

General economics workshop organizer: 2019/20.

Ph.D. prelim committee: 2017/18, 2019/20.