STEPHEN R. STUBBEN

P.O. Box 873606
Tempe, AZ 85287-3606

Email: stubben@asu.edu

ACADEMIC EMPLOYMENT

2026– Arizona State University, W.P. Carey School of Business
Professor of Accounting

2013–2026 The University of Utah, David Eccles School of Business
Francis Armstrong Madsen Endowed Professor of Accounting (2023–)
Senior Associate Dean of Research (2024–2025)
Associate Dean for Faculty and Research (2022–2024)
Professor of Accounting (2021–2023)
David Eccles Faculty Scholar (2021–2023)
Associate Professor of Accounting (2013–2021)
David Eccles Faculty Fellow (2014–2021)

2018 University of Cambridge, Judge Business School
Visiting Associate

2006–2013 The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Assistant Professor of Accounting
Sarah Graham Kenan Scholar (2011–2013)

RESEARCH INTERESTS

Financial reporting, with a focus on accounting standards, firms' application of standards, the quality of the resulting accounting information, and how it is used in business decisions.

PUBLICATIONS – PEER REVIEWED

Not just hearsay and rumor: How managers (actually) perceive the credibility of secondhand accounts of employee voice (with E. Burris, T. Howell, and K. Welch). Forthcoming, *Academy of Management Journal*.

Customer Shopping Behavior and the Persistence of Revenues and Earnings (with H. Jin and K. Ton). *The Accounting Review*, May 2025.

Equity Market Fragmentation and Capital Investment Efficiency (with W. Landsman and J. Pan). *Management Science*, July 2024.

Overview of U.S. State and Local Government Financial Reporting: A Reference for Academic Research (with W. Kim and M. Plumlee). *Accounting Horizons*, Sep. 2022.

Evidence on the Use and Efficacy of Internal Whistleblowing Systems (with K. Welch). *Journal of Accounting Research*, Mar. 2020.

The Effect of Local Tournament Incentives on Firms' Performance, Risk-Taking Decisions, and Financial Reporting Decisions (with M. Ma and J. Pan). *The Accounting Review,* Mar. 2020.

PUBLICATIONS – PEER REVIEWED (CONTINUED)

How are Analysts' Forecasts Affected by High Uncertainty? (with D. Amiram, E. Owens, and W. Landsman). *Journal of Business Finance & Accounting*, Mar./Apr. 2018.

Accounting Information, Investor Sentiment, and Market Pricing (with B. Cornell and W. Landsman). *Journal of Law, Finance, and Accounting*, Nov. 2017.

The Effect of Target-Firm Accounting Quality on Valuation in Acquisitions (with M. McNichols). *Review of Accounting Studies*, Mar. 2015.

Financial Reporting for Employee Stock Options: Liabilities or Equity? (with M. Barth and L. Hodder). *Review of Accounting Studies*, Sep. 2013.

Analyst Reputation and the Issuance of Disaggregated Earnings Forecasts to I/B/E/S (with Y. Ertimur and W. Mayew). *Review of Accounting Studies*, Mar. 2011.

Discretionary Revenues as a Measure of Earnings Management. *The Accounting Review*, Mar. 2010.

Board of Directors' Responsiveness to Shareholders: Evidence from Shareholder Proposals (with Y. Ertimur and F. Ferri). *Journal of Corporate Finance*, Feb. 2010.

Does Earnings Management Affect Firms' Investment Decisions? (with M. McNichols). *The Accounting Review*, Nov. 2008.

Fair Value Accounting for Liabilities and Own Credit Risk (with M. Barth and L. Hodder). *The Accounting Review*, May 2008.

The Impact of Analysts' Forecast Errors and Forecast Revisions on Stock Prices (with W. Beaver, B. Cornell, and W. Landsman). *Journal of Business Finance & Accounting*, June/July 2008.

PUBLICATIONS – NOT PEER REVIEWED

Response by the Financial Reporting Policy Committee of the Financial Accounting and Reporting Section of the American Accounting Association to the FASB Invitation to Comment on *Identifiable Intangible Assets and Subsequent Accounting for Goodwill* (with other members of the Financial Reporting Policy Committee). *Accounting Horizons*, Sep. 2022.

Throw Out Your Assumptions About Whistleblowing (with K. Welch). *Harvard Business Review*, January 14, 2020.

The Role of Financial Reporting in Resolving Uncertainty about Corporate Investment Opportunities (with E. Ferracuti). *Journal of Accounting and Economics*, November/December 2019.

Whistleblowers are a Sign of Healthy Companies (with K. Welch). *Harvard Business Review*, November 14, 2018.

Research Design Issues in Studies Using Discretionary Accruals (with M. McNichols). *Abacus*, June 2018.

EDUCATION

2002–2006 Stanford University, Graduate School of Business
Ph.D. in Business Administration (Accounting)

1995–2002 Brigham Young University, Marriott School of Management
MAcc, Professional Accounting, 2002 (with distinction)
B.S. in Accounting, 2002 (cum laude)

TEACHING EXPERIENCE

2008– Customized programs for various organizations including SPX Corp., Schneider Electric, Weir Minerals, University of Utah Health, and Intermountain Health

2014– Financial Accounting Research Seminar (PhD)

2023–2025 Management Accounting and Decision Making (MBA)

2020–2021 Introductory Financial Accounting (Undergraduate)

2014–2019 Intermediate Financial Accounting (Undergraduate)

2006–2013 Intermediate Financial Accounting (MAC)

2010–2013 Global Immersion Elective (MAC)

2007–2008 Accounting for Mergers and Acquisitions (MAC)

2001 Introductory Managerial Accounting (Undergraduate)

SERVICE

Board Memberships:

Financial Accounting Standards Advisory Council: 2024–
Steering Committee: 2025–

Special Olympics Utah, Audit Committee: 2020–2023

Financial Accounting and Reporting Section of the American Accounting Association:
President: 2022–2023
Steering Board: 2021–2024

Academic Journals:

Editor, *Review of Accounting Studies, 2024–*

Steering Committee Member, *The Accounting Review, 2026–*

Editor, *The Accounting Review, 2023–2026*

Associate Editor, *The British Accounting Review, 2022–2023*

Advisory Editor, *The British Accounting Review, 2023–2025*

Editorial Board Member:

The Accounting Review, 2014–2023, 2026–
Journal of Financial Reporting, 2015–
Journal of Business Finance & Accounting, 2016–
Review of Accounting Studies, 2021–2023
Accounting Horizons, 2015–2021

SERVICE (CONTINUED)

Academic Journals (continued):

Ad Hoc Reviewer:

Abacus
Accounting Horizons
Accounting, Organizations and Society
The Accounting Review
Contemporary Accounting Research
European Accounting Review
Journal of Accounting and Economics
Journal of Accounting and Public Policy
Journal of Accounting, Auditing & Finance
Journal of Accounting Research
Journal of Banking and Finance
Journal of Business Finance & Accounting
Journal of Corporate Finance
Journal of Financial and Quantitative Analysis
Journal of Financial Intermediation
Journal of Financial Reporting
Management Science
Review of Accounting Studies

Professional Organizations and Conferences:

American Accounting Association:

The Accounting Review Steering Committee: 2026–
Doctoral Consortium Resident Faculty: 2015–2023, 2025
New Faculty Consortium Faculty Leader: 2014–2022, 2024
New Faculty Consortium Planning Committee: 2014–2016, 2019–2022, Chair: 2020–2021
Monograph Review Committee Chair: 2020–2022
Nominations Committee: 2020
Research Committee: 2017–2020

Financial Accounting and Reporting Section of the American Accounting Association:

Faculty Mentor: 2024–2025
Mentoring Committee Chair: 2023–2025
President-Elect, President, Past President: 2021–2024
Steering Board: 2021–2024
Midyear Meeting Coordinator: 2023–2024
Nominations Committee: 2017–2018, Chair: 2023–2024
Financial Reporting Policy Committee: 2019–2022, Chair: 2020–2021
Best Dissertation Award Committee: 2015, 2020
Midyear Meeting Editorial Committee: 2017
Lifetime Achievement Award Committee: 2016

FASB Financial Reporting Issues Conference:

Planning Committee: 2015–2016, Chair: 2017–2018
Discussion Group Leader: 2016, 2023

European Accounting Association Annual Congress, Scientific Committee: 2016–2018, 2020

Audit and Accounting Convergence Conference, Scientific Committee: 2015, 2017

SERVICE (CONTINUED)

Internal:

David Eccles School of Business:

Senior Associate Dean of Research: 2024–2025
Associate Dean for Faculty and Research: 2022–2024
Equity, Diversity, and Inclusion (EDI) Steering Committee: 2023–2024
EDI Committee: 2021–2024
EDI Recruiting and Hiring Subcommittee Chair: 2021–2022
Dean Search Committee: 2021–2022
Integrated Business Core Governance Subcommittee: 2021–2022
Retention, Promotion, and Tenure Policy Revisions Committee Chair: 2019–2022
Undergraduate Accounting Strategy Committee: 2018–2022
Accounting PhD Program Coordinator: 2014–2019
PhD Program Committee: 2014–2019
Retention, Promotion, and Tenure Committee: 2016–2018

University of Utah:

One U Research Council: 2023–2025
Graduate Student Support/Tuition Benefits Committee: 2016–2017

Student Mentoring:

Accounting PhD Program Coordinator, University of Utah: 2014–2019

Doctoral Dissertation Chair (initial placement, year):

Eunyoung Lee (Arkansas State University, 2026)
Hengda Jin (Texas A&M University, 2022)
Elia Ferracuti (Duke University, 2019), winner of the FARS Best Dissertation Award
Won Kim (Co-Chair; California State University, Sacramento, 2019)
Jing Pan (Southern Methodist University, 2018)

Doctoral Dissertation Committee Member (initial placement, year):

David Wang (National Taiwan University, 2026)
Mary Lee (ESSEC, 2023)
Spencer Palmer (Virginia Military Institute, 2023)
Huayi Tang (University of Kentucky, 2023)
Arthur Morris (New York University Shanghai, 2018)
Jing He (University of Delaware, 2015)
Elicia Cowens (Washington and Lee University, 2015)
Derrald Stice (Hong Kong University of Science and Technology, 2010)
Christopher Williams (University of Michigan, 2009)

AWARDS AND ACADEMIC DISTINCTIONS

2024	Distinguished Service Award, Financial Accounting and Reporting Section of the American Accounting Association
2023	Excellence in Refereeing Award, *Journal of Accounting Research*
2023	Outstanding Associate Editor Award, *The British Accounting Review*
2022	Brady Faculty Superior Teaching Award, David Eccles School of Business
2022	Excellence in Refereeing Award, *Journal of Accounting Research*
2021	Kenneth J. Hanni Teaching Award, David Eccles School of Business
2021	Excellence in Refereeing Award, *Journal of Accounting Research*
2020	Outstanding Reviewer Award, *The Accounting Review*
2017	Brady Faculty Superior Teaching Award, David Eccles School of Business
2016	Doctoral Faculty Teaching Excellence Award, David Eccles School of Business
2014	Named David Eccles Faculty Fellow, David Eccles School of Business
2011	Named Sarah Graham Kenan Scholar, Kenan-Flagler Business School
2009	Weatherspoon Award for Excellence in MAC Teaching, Kenan-Flagler Business School
2009	AAA/Deloitte Wildman Award for the publication with the most significant contribution to the practice of accounting
2005	William H. Beaver Ph.D. Fellowship, Stanford Graduate School of Business
2005	Selected as the American Accounting Association's representative to the KPMG European Doctoral Colloquium in Accounting
2005	Summer Research Fellowship, John M. Olin Program in Law and Economics at the Stanford Law School
2005	Selected as Stanford's representative to the American Accounting Association Doctoral Consortium
2003, 2002	Jaedicke Merit Award, Stanford Graduate School of Business

INVITED RESEARCH PRESENTATIONS

2026	Univ. of Wisconsin; Baruch College; Chinese Univ. of Hong Kong; Monash Univ.; Univ. of California, Davis; Harvard Business School IMO Conference (discussant)
2025	Arizona State Univ. Cactus Conference, Hong Kong Univ. of Science and Technology
2024	George Washington Univ.; Univ. of Illinois Chicago Accounting Research Conference; Stanford GSB Accounting Summer Camp (discussant); Univ. of Pittsburgh; Southern Methodist Univ.; Texas A&M Univ.; Arizona State Univ.; Hong Kong Polytechnic Univ. Accounting Research Conference (discussant)
2023	Yale Univ.; Univ. of Denver; Florida State Univ.; Univ. of Houston; Notre Dame Accountancy Research Conference; Univ. of Nebraska; Univ. of Colorado Boulder

INVITED RESEARCH PRESENTATIONS (CONTINUED)

2022	Virginia Tech; Accounting for an Ever-Changing World Conference (discussant)
2021	Univ. of Cincinnati; Washington Univ. in St. Louis; Univ. of Washington; Hong Kong Univ. of Science and Technology
2020	Univ. of Kentucky
2019	AAA Financial Accounting and Reporting Section Midyear Meeting; Utah Winter Accounting Conference; *Journal of Accounting Research* Conference; European Accounting Association Annual Congress; *Journal of Business Finance & Accounting Conference* (discussant); CAPANA Conference (discussant); Univ. of California, Berkeley; Louisiana State Univ.
2018	London School of Economics; *Journal of Accounting and Economics* Conference (discussant); Univ. of Wisconsin
2017	Penn State Univ.; Emory Univ.; *Journal of Business Finance & Accounting Conference*; Audit and Accounting Convergence Conference; HKUST Accounting Research Symposium (discussant)
2016	Univ. of Oklahoma; Utah Winter Accounting Conference (discussant); Colorado Summer Accounting Research Conference (discussant); AAA Western Region Meeting (discussant)
2015	Massachusetts Institute of Technology; London Business School; Audit and Accounting Convergence Conference
2014	Nanyang Technological Univ.; Singapore Management Univ.
2013	Univ. of Michigan; Univ. of Illinois; Conference on Financial Economics and Accounting (discussant)
2012	Maastricht Univ.; Univ. of Utah; Utah State Univ.; *Review of Accounting Studies* Conference
2011	Rice Univ.; Univ. of Texas at Austin; Washington Univ. in St. Louis; The Ohio State Univ.
2010	Univ. of Alberta Accounting Research Conference; Stanford GSB Accounting Summer Camp (discussant)
2009	New York Univ. Summer Camp; Univ. of Iowa; Wharton Business School
2007	Lancaster Univ.; Univ. of Oklahoma Accounting Research Conference
2006	Univ. of California, Los Angeles; Massachusetts Institute of Technology; Harvard Business School; Univ. of Chicago; Univ. of North Carolina at Chapel Hill; KPMG European Doctoral Colloquium in Accounting; Financial Management Association Annual Meeting; American Accounting Association Annual Meeting; BYU Accounting Research Symposium
2005	Stanford GSB Accounting Summer Camp; UNC/Duke Fall Camp; BYU Accounting Research Symposium
2004	Transatlantic Doctoral Conference; BYU Accounting Research Symposium